


Consolidated statement of profit or loss
For the six months ended 30 June 2018
(Thousands of Belarusian rubles)

	For the six months ended 30.06.2018 (unaudited)	For the six months ended 30.06.2017 (unaudited)
Interest income		
Loans to customers	130,553	160,195
Investment financial assets	15,895	31,838
Amounts due from credit institutions	657	1,536
Finance lease	21	55
	147,126	193,624
Interest expense		
Amounts due to credit institutions	(21,348)	(43,367)
Amounts due to customers	(31,565)	(44,054)
Subordinated debt	(5,065)	(3,595)
Debt securities issued	(389)	(322)
	(58,367)	(91,338)
Net interest income		
	88,759	102,286
Recovery / (creation) of a provision for impairment of interest-bearing assets	6,655	(81,613)
Loss from modification of loans	(10,838)	-
Effect of initial recognition of interest-bearing assets	(642)	(498)
Net interest income after allowance for loan impairment	83,934	20,175
Net fee and commission income		
	31,338	26,780
Net gains/(losses) from foreign currencies:		
- dealing	15,116	13,738
- transactions with derivative financial instruments	(28)	(191)
- translation differences	(2,186)	(9,641)
Share in net loss of associates	(9)	(1)
Other income	17,150	19,032
Non-interest income	61,381	49,717
Personnel expenses	(31,955)	(32,844)
Depreciation and amortization	(11,767)	(11,978)
Taxes other than income tax	(1,873)	(1,896)
Other operating expenses	(30,034)	(29,543)
Creation of other reserves and provisions for impairment of other assets	(2,645)	(138)
Non-interest expense	(78,274)	(76,399)
Profit before income tax	67,0410	(6,507)
Income tax	(15,244)	3,789
Profit for the period	51,797	(2,718)
Attributable to:		
- shareholders of the Bank	51,107	(3,897)
- non-controlling interests	690	1 179

Oleg Korobyin

Natallia Vykhot



Acting Chairman of the Board of the Bank

Acting Chief Accountant

20 August 2018